Technofeudalism is just capitalism

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Cédric Durand and Yanis Varoufakis have recently argued that the capitalist mode of production is being replaced by a more exploitative and less productive mode of production that they call techno-feudalism. But their case depends on implausible claims about the constitution of classes, the status of online platform users, and the sources of rent extraction. Capitalism is alive and well.

Full article available here.